



NAPEBT

Serving Those Who Serve the Public

NAPEBT Finance Committee - Minutes

December 11, 2017, 1:30 pm

Lone Tree Campus, Rm 201 & Phone

Call-in number 1(877)820-7831

Participant code – 365739#

Minutes

1. Minutes – **approved**
2. Monthly Financial Statement Review – **Lori & Garrett reviewed the October 2017 financial statements and dashboard.**
3. Cash flow volatility review – **Nura reviewed the historical claims volatility analysis from the previous Trust board meeting.**
4. Reserve policy review – **Nura reviewed the reserve policy survey information from the previous NAPEBT board meeting. The NAPEBT reserve limits are 27.5% minimum and 33% target established in January 2016. The FY 19 premium setting discussions used projected claims data and estimated future reserves. The committee discussed the claims probability data, stop loss coverage, the reserve survey, and the Incurred But Not Reported (IBNR) recorded liability information. The premiums for FY 19 were already approved, so reserve discussions are for FY 20. The committee asked to review the draft budget for FY 19. The discussion will be continued at the next meeting.**
5. Check-in on budget – **Review at the January meeting**
6. Check-in on audit – **tabled**
7. Investments – **tabled**
8. Calendar – **tabled**
9. Next Meeting - **second Monday of the month, January 8th 11:00 am**

Present:

Rick Tadder, City of Flagstaff
Shannon Anderson, City of Flagstaff
Scott Walmer, FUSD
Ginger Wischmann, FUSD
Jami Van Ess, CCC
Siri Mullaney, CCC
Bonny Lynn, Coconino County
Lori Jundt, Ashton Tiffany
Garrett Mahoney, Ashton Tiffany
Mike Townsend, Coconino County
Nura Patani , Segal

Not Present:

Lauree Battice, NAIPTA
Jeanie Confer, Accommodation
Amy Girardo, Segal