



NAPEBT

Serving Those Who Serve the Public

NAPEBT Finance Committee Minutes

May 13, 2019, 11:00

Minutes

1. Approve April minutes – **no quorum**
2. Monthly Financial Statement Review – **Lori & Garrett shared the March Financial Statements electronically and Garrett reviewed the dashboard with the committee. The March YTD financials are favorable at \$691,027 with a year-end projection of \$422,561. Lori will present quarterly update to NAPEBT Board meeting.**
3. Capitalization policy – **Reviewed 4th draft, going to April NAPEBT meeting for first review. Need to plan physical inventory at year end.**
4. Budget Procedure – **will review draft at next meeting.**
5. Other items:
 - a. Investments – **NAPEBT has contract to invest through Ashton Tiffany that expires June 30th. Per discussion with Patrick at Claremont Capital it would not be beneficial to move investment funds at this time because of current market conditions, recommended reviewing again in 6 months (Oct).**
 - b. Audit – **Engagement letter has not been received yet.**
6. Future Agenda items:
 - a. Project Calendar
7. Future Meetings:
 - June 17, 2019 11:00 am- rescheduled to third Monday because of vacation
 - July 8, 2019, 11:00 am
 - August 12, 2019 11:00 am
 - September 9, 2019, 11:00 am
 - October 14, 2019, 11:00 am
 - November 11, 2019, 11:00 am – holiday - reschedule?
 - December 9, 2019, 11:00 am

Present:

Rick Tadder, City of Flagstaff
Jami Van Ess, CCC
Isabella Zagare, CCC
Lauree Battice, NAIPTA
Lori Jundt, Ashton Tiffany
Garrett Mahoney, Ashton Tiffany

Guests Present:

Quintin Gunn, Segal

Not Present:

Shannon Anderson, City of Flagstaff
Scott Walmer, FUSD
Ginger Wischmann, FUSD
Jeanie Confer, Accommodation
Mike Townsend, Coconino County
Amy Girardo, Segal
Nura Patani, Segal