



**NAPEBT**

*Serving Those Who Serve the Public*

## NAPEBT Finance Committee

June 17, 2019, 11:00 am – rescheduled date

### Agenda

1. Minutes:

**May unofficial minutes - no quorum.**

**April minutes - moved/seconded and unanimous approval**

2. Monthly Financial Statement Review – **Lori & Garrett shared the April Financial Statements electronically and Garrett reviewed the dashboard with the committee. The April YTD financials are favorable at \$357,542 with a year-end projection of \$355,796. May is improving and the pharmacy rebate is up.**
3. Capitalization policy – **No additional feedback from the NAPEBT Board. Procedure will go to the board for final approval in August.**
4. Physical Inventory – **Received asset list from Garrett. Mike, Lauree, and Jami will meet at Vera at 8:00 am on Friday, June 28<sup>th</sup> for asset inventory.**
5. Budget Procedure – **Discussed recommended revisions to pages 1, 4, and 5. Members will send additional comments electronically. Revised draft attached.**
6. Audit update – **Garrett has not received an engagement letter yet.**
7. Future Agenda items – **no discussion or action**
  - a. Investments – need to renew contract, review investment conditions again in October
  - b. Project Calendar
8. Future Meetings:
  - August 12, 2019 11:00 am
  - September 9, 2019, 11:00 am
  - October 14, 2019, 11:00 am
  - November 11, 2019, 11:00 am – holiday - reschedule?
  - December 9, 2019, 11:00 am

**Present:**

Rick Tadder, City of Flagstaff

Scott Walmer, FUSD

Jami Van Ess, CCC

Isabella Zagare, CCC

Lauree Battice, NAIPTA

Lori Jundt, Ashton Tiffany

Garrett Mahoney, Ashton Tiffany

Mike Townsend, Coconino County

Nura Patani, Segal

**Not Present:**

Shannon Anderson, City of Flagstaff

Ginger Wischmann, FUSD

Jeanie Confer, Accommodation

Amy Girardo, Segal