



NAPEBT

Serving Those Who Serve the Public

NAPEBT Finance Committee Minutes

May 14, 2018, 11:00 am

Minutes

1. April minutes - **approved**
2. Monthly Financial Statement Review – **Lori & Garrett shared the March financial statements electronically and reviewed the dashboard with the committee. Revenues and expenses are continuing to perform favorably compared to projections at this point in the year. Ginger Wischmann asked for clarification regarding wellness expenditures. Rick Tadder asked for clarification regarding claims activity that might be driving favorable position, discussion included resetting of deductibles in January and lower large claims in comparison to previous year.**
3. Reserve policy – **approved at the April NAPEBT meeting. Jami will find out where policy will be posted.**
4. Audit – **Garrett shared that the audit is moving along and they are waiting for BCBS & CVS data.**
5. Investments – **committee reviewed two drafts of the policy and procedure (P&P) language for consolidation into one version. A revised draft will be sent out to committee for review. Investment P&P will go to NAPEBT board for first reading in June and approval in August.**
6. Capitalization policy – **City and FUSD will share their P&P's for a starting point. Jami will send notes to financial statement.**
7. Calendar – future item
8. Next meeting - **June 11, 2018, 11:00 am**

Present:

Rick Tadder, City of Flagstaff
Shannon Anderson, City of Flagstaff
Ginger Wischmann, FUSD
Jami Van Ess, CCC
Bonny Lynn, Coconino County
Lauree Battice, NAIPTA
Lori Jundt, Ashton Tiffany
Garrett Mahoney, Ashton Tiffany
Nura Patani, Segal

Not Present:

Scott Walmer, FUSD
Siri Mullaney, CCC
Jeanie Confer, Accommodation
Mike Townsend, Coconino County
Amy Girardo, Segal